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Educational Financial Services Division Is A Driver of ePayments Corp.'s Growth
Guaranteed check recovery program now serves more than one million students in school lunch programs in 18 states

DENVER— ePayments Corp., a leading electronic payments processing and support services company, has recently added 15 new school districts to its Educational Financial Services division. The division helps public school nutrition and lunch programs reclaim bad debt through its automated returned check collection (RCK) services.

According to ePayments Corp. CEO Paul Lufkin, the company's Automatic Check Reimbursement program now serves more than one million students in 18 states.

"We're helping school nutrition and lunch programs reclaim bad debt quickly and easily, with a 100 percent recovery guarantee on returned checks," said Lufkin. "I think there's an increase in demand for such services in the market, but what's really driving our growth is our HyperCustomer Service and the fact that we can immediately save school districts time and money."

ePayments Automatic Check Reimbursement program guarantees collection of the full value of current-school-year bad checks and handles everything from processing and collection to fielding calls from parents whose checks haven't cleared. Unlike traditional recovery solutions that take a percentage of the face value of the check, with the ePayments program there is absolutely no cost to the school district, and ePayments benefits by receiving non-sufficient funds (NSF) fees on the bad checks it recovers.

Sean Ros, National Sales Manager of the Educational Financial Services division for ePayments Corp., said ePayments has a proven track record handling bad debt collection for districts. "Bad debt collection is a serious problem for a lot of school lunch programs, and we've even found that districts are using donated funds to pay off bad checks," said Ros. "We have a solution that

doesn't cost districts any money and that is going to take care of those bad checks. We understand their needs and can help them get set up and started very easily.”

The Automatic Check Reimbursement program can be set up by e-mail with less than 20 minutes of paperwork.

“It's a very streamlined process, but one that we handle with the greatest courtesy and professionalism,” explained Ros. Actual transaction processing is handled by banks and normally takes a few weeks to set up.

Ros said ePayments' Educational Financial Services division is quickly expanding its services to school districts around the nation and continues on a strong growth path. Recent school districts signed by ePayments include Wake County Schools Child Nutrition Program (Raleigh-Durham, N.C.); Pasco County School District LSA (Near Tampa, FL); and the Tracy Unified School District Food Service department in California's San Joaquin Valley.

ePayments specializes in working with companies, schools, non-profits and government organizations of all sizes who handle payments in the form of check and credit card transactions. Since U.S. banking system rules were changed to allow businesses to use the Automated Clearing House network (ACH) and Check 21 methodologies to electronically process checks from customers, a new industry of providers has emerged to support businesses with electronic check conversion, electronic NSF collection and related compliance services.

For more information on ePayments' check recovery programs, call 877-967-3463.

About ePayments Corp.

Offering a complete range of merchant check and credit card payment processing and support services, ePayments helps businesses who receive non cash payment transactions to reduce their risk while increasing cash flow. Unlike the traditional support players (such as banks), ePayments has evolved the technologies and processes associated with accepting checking payments to reduce the costs required to process all forms of payment. The company provides the complete range of processing services, including electronic returned check collection (RCK), electronic check conversion (ARC), check authorization, check guarantee, check-by-phone/web, consolidated returns and credit card processing. For more information on ePayments Corp., call 303-486-0850 or visit www.epaymentscorp.com.