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December 19, 2006

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ePayments Corp. Launches Educational Financial Services Division

New division focuses on check processing and RCK electronic check collection services

DENVER—ePayments Corp., a leading electronic payments processing and support services company, has announced the launch of a new division to serve the education marketplace, primarily focusing on school nutrition programs for grades K through 12.

ePayments CEO Paul Lufkin said the new Educational Services Division will provide payments processing and RCK electronic check collection services nationwide. The services will help school districts – and the many organizations and activities associated with education – process and collect non-sufficient funds (NSF) check payments.

Lufkin said the new division will grow organically and through acquisitions, with a focus on special markets such as school nutrition programs.

“Thousands of school lunch programs around the county have a serious problem with bad check collection,” said Lufkin. “But with tight budgets, they can’t afford the cost of traditional debt collection services. That’s where our Educational Services team comes in and offers them a way out.”

The ePayments lunch program check guarantee offers a 100 percent guarantee on recovering the full value of current-school-year bad checks.

“Unlike other organizations, school lunch programs can’t just write off bad check debt at the end of the year,” said Lufkin. “It’s a time consuming and costly recovery process, which puts many of these programs in a really tough situation.”

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ePayments specializes in working with companies of all sizes that handle payments in the form of check and credit card transactions. Since U.S. banking system rules were changed to allow businesses to use the Automated Clearing House network (ACH) and Check 21 methodologies to electronically process checks from customers, a new industry of providers has emerged to support businesses with electronic check conversion, electronic NSF collection and related compliance services.

About ePayments Corp.

Offering a complete range of merchant check and credit card payment processing and support services, ePayments helps businesses who receive non-cash payment transactions to reduce their risk while increasing cash flow. Unlike the traditional support players (such as banks), ePayments has evolved the technologies and processes associated with accepting checking payments to reduce the costs required to process all forms of payment. Services include electronic returned check collection (RCK), electronic check conversion (ARC), Check 21 (C21) conversion, check authorization, check guarantee, check-by-phone/web, consolidated returns, Electronic Payments Compliance Assessments and credit card processing. For more information on ePayments Corp., call 303-486-0850 or visit www.epaymentscorp.com.

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