

FOR IMMEDIATE RELEASE
July 17, 2006

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ePayments Corp. Acquires Michigan-based CollectAChek

Acquisition adds 1,000 clients to ePayments' RCK electronic check collection business

DENVER—ePayments Corp., a leading electronic payments processing and support services company, has announced the acquisition of Ypsilanti, Mich.- based CollectAChek. The acquisition adds more than 1,000 clients to ePayment Corp's electronic check collection (RCK) business.

“This acquisition expands our ability to provide comprehensive check recovery services,” said Paul Lufkin, CEO of ePayments Corp. “The move is also consistent with our efforts to further strengthen our position as the dominant provider of electronic payments and recovery services in the U.S.”

Under terms of the agreement, CollectAChek will now be a division within ePayments' eCashFlow Systems' LLC subsidiary. Senior management will continue to be a part of ePayments' sales organization representing RCK and other services. Founded in 1996, CollectAChek's regional clients include Meineke Car Care Centers and Supercuts salons. Financial terms were not disclosed.

ePayments specializes in working with companies of all sizes who handle payments in the form of check and credit card transactions. Since U.S. banking system rules were changed to allow businesses to use the Automated Clearing House network (ACH) to electronically process checks from customers, a new industry of providers has emerged to support businesses with electronic check conversion and electronic NSF collection and related compliance services. ePayments Corp. has emerged as the leading provider of these services in an industry characterized by smaller, 'mom-and-pop' operators.

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About ePayments Corp.

Offering a complete range of merchant check and credit card payment processing and support services, ePayments helps businesses who receive non-cash payment transactions to reduce their risk while increasing cash flow. Unlike the traditional support players (such as banks), ePayments has evolved the technologies and processes associated with accepting checking payments to reduce the costs required to process all forms of payment. The company provides the complete range of processing services, including electronic returned check collection (RCK), electronic check conversion (ARC), check authorization, check guarantee, check-by-phone/web, consolidated returns, Electronic Payments Compliance Assessments and credit card processing. For more information on ePayments Corp., call 303-486-0850 or visit www.epaymentscorp.com.