

FOR IMMEDIATE RELEASE
July xx, 2008

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ePayments Corp. Acquires ACH Technologies Inc.

Electronic payments processor continues growth-through-acquisition as one of its strategies

DENVER — ePayments Corp., a leading electronic payments processing and support services company, has announced the acquisition of ACH Technologies Inc. of Hastings, Minn.

Under terms of the acquisition, ePayments will assume control of and manage the company's check recovery accounts from Denver. The move also allows ePayments to offer additional services to the newly acquired accounts such as credit card processing and electronic check conversion.

“This represents the continuation of our aggressive and successful growth-through-acquisition strategy,” said ePayments Corp. CEO Paul Lufkin. “In addition to offering other payment solutions to this new client base, we’ll be introducing them to our innovative HyperCustomer Service strategies.”

Lufkin said his ePayments Group Of Companies, including its Professional Services division and Educational Financial Services division, are committed to providing more efficient and less costly third party processing of re-presented check collection (RCK) utilizing the ACH Network and ePayments' iSmart check processing technologies and HyperCustomer Service Center.

ACH Network volume, noted Lufkin, continues on a strong growth path. More than 3.7 billion transactions worth more than \$7.5 trillion were conducted during the first quarter of 2008, representing growth rates of 8.3 percent and 6.6 percent, respectively, over the same quarter of 2007, according to NACHA, the Electronic Clearinghouse Association.

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ePayments Corp. Acquires ACH Technologies Inc.
Page 2

ACH Technologies Inc. is a privately held company founded in 1984 that has focused on cost-reducing services like Consolidated Returns and electronic check re-presentment (RCK) services for the convenience store and retail gasoline segments.

ePayments specializes in working with companies, schools, non-profits and government organizations of all sizes who handle payments in the form of check and credit card transactions. Since U.S. banking system rules were changed to allow businesses to use the Automated Clearing House network (ACH) and Check 21 methodologies to electronically process checks from customers, a new industry of providers has emerged to support businesses with electronic check conversion, electronic NSF collection and related compliance services.

About ePayments Corp.

Offering a complete range of merchant check and credit card payment processing and support services, ePayments helps businesses, schools, non-profits and government organizations who receive non-cash payment transactions to reduce their risk while increasing cash flow. Unlike the traditional support players (such as banks), ePayments has evolved the technologies and processes associated with accepting checking payments to reduce the costs required to process all forms of payment. The company provides the complete range of processing services, including electronic returned check collection (RCK), electronic check conversion (ARC), Check 21 (C21) conversion, check authorization, check guarantee, check-by-phone/web, consolidated returns, Electronic Payments Compliance Assessments and credit card processing. For more information on ePayments Corp., call 303-486-0850 or visit www.epaymentscorp.com.

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